

++++++  
 ++++++ **IT ALL ADDS UP** ++++++  
 ++++++  
**A CELEBRATION OF 20 YEARS OF EUROPEAN FUNDS IN WESTERN SCOTLAND**

<b>Project Title</b>	Mentoring and Networking for New Businesses 4B.2/C/SY/4/102360
<b>Project Sponsor</b>	Renfrewshire Chamber of Commerce

**Project Aims and Objectives**  
 Despite the provision of high quality business start up advisory services over 40% of new businesses fail within three years. Research carried out by MORI had shown lack of confidence by the owners of new start ups in conducting business and lack of integration into the business community to be major factors in this. This project addressed these issues using a peer group support framework. It provided one to one mentoring to owners of businesses and linked to regular networking with other local businesses. 150 businesses were expected to be mentored.

<b>Funding Partners</b>	Scottish Enterprise Renfrewshire and Renfrewshire Chamber of Commerce
<b>Total Eligible Costs</b>	£95,050
<b>Total Grant</b>	£42,769
<b>Priority/Measure</b>	Objective 3 Programme 2000-06 - Measure 4B.1: Promoting Entrepreneurship and Developing New Business. This measure aimed to enhance the Scottish business start-up rate by promoting and developing an enterprise culture and developing positive attitudes to entrepreneurship.

**Project Outcomes**  
 150 individuals were supported and 370 individuals attended events. The project achieved target number of groups and only ten of these have left the programme for a variety of reasons including relocation and no longer trading. The continuing companies were to be carried forward to the new European Structural Funds Programme. The events have been very successful with some of the speakers giving their services free to support the programme. The events will continue to be offered under further programmes.